



For Immediate Release
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Record Sales and Support for Small CU's Proof of Share One's Commitment

Memphis, TN.— Despite a global financial downturn, Share One, a technology provider for credit unions nationally, closed 2008 with record sales and solid projections for 2009. Share One signed contracts with over 20 credit unions in 2008 and will provide core technology solutions for these new clients with conversion dates stretching into 2009. Share One also expanded its services by offering a new credit union processing system. This processing system, NS Direct, is tailored for the needs of smaller credit unions, and was developed in 2008 as a solution for a group of credit unions that lost their processor due to bankruptcy.

NS Direct was created in response to a request from Joni Brown, President/Owner of The Service Center for Credit Unions, near Philadelphia. Ms. Brown's Service Center provides financial and data processing services for a group of smaller credit unions and needed to secure a replacement processing system. Ms. Brown said, "The Service Center supports eleven strong credit unions that successfully serve their niche markets. I am grateful that Share One stepped in to help us continue to serve our clients with the superior level of quality processing NS Direct provides."

The primary system for Share One remains NewSolutions. This flexible, open, core processing solution is written in an SQL-Windows environment and is geared to serve a target market of credit unions with asset sizes ranging from \$20 million to over \$1 billion. 10 of the 20 contracts for conversion will supply the NewSolutions system, and NS Direct will be supplied to the remainder of the clients.

Share One will begin 2009 completing conversions from business signed in 2008 and is confident the sales momentum will continue for the New Year. "As a CUSO, we remain very

committed to the credit union industry,” said Don Conrad, SVP-Sales, Share One. “Credit unions will need to look to technology for a leaner, more efficient, work flow in this tough economic environment. We feel confident that sales in 2009 will remain strong because we deliver that efficient technology and we provide a solid partnership for our clients,” he said.

Share One, Inc., a CUSO with a client base of credit unions to \$1 billion, is a leading developer of credit union software solutions. NewSolutions core processing system provides a full range of advanced features, including comprehensive lending support for consumer, mortgage, and commercial loans, a full suite of electronic services delivered via the Internet, and exceptional operational efficiency. For more information call 800-888-0766 or visit online, www.shareone.com.

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