



For Immediate Release
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Touchstone FCU Selects Share One for CUSO Business Model

Memphis, TN., December 12, 2008- James McCorkle, President/CEO, Touchstone Federal Credit Union, Wilmington, MA., recently contracted with Share One, Inc., and will convert from O.S.I. (Open Solutions), to NewSolutions in July 2009. Share One's core processing system, NewSolutions, was preferred by Touchstone's president and staff after they compared five vendors and their core processing systems. "Our staff had to be happy with the functionality of the processing system, but after experiencing declining service levels from our current vendor, the consequence of vendor choice was paramount. We selected a vendor that we can depend on," said McCorkle. "We appreciate that Share One is a CUSO; that they understand the credit union perspective," he said.

Enhancing the member experience remains high on McCorkle's priority list, "NewSolutions will allow us to do a better job streamlining the service process. Front line employees have an integrated view of member data. This feature will allow us to provide answers in one spot without sending a member from department to department, this is what we refer to as a 'no-bounce—one-touch' member experience," said McCorkle. Other key issues he and his staff considered were: the ease of third-party interfacing, desktop access to a wide variety of reports, and the cost comparison to other systems.

Scott Eungard, Vice President, Share One, said, "We are very pleased to be partnering with Touchstone. They were very thorough with their selection process and we anticipate exceeding their expectations with our capabilities as a processing system and service provider."

Share One, Inc., a CUSO with a client base of credit unions to \$1 billion, is a leading developer of credit union software solutions. NewSolutions core processing system provides a full range of

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advanced features, including comprehensive lending support for consumer, mortgage, and commercial loans, a full suite of electronic services delivered via the Internet, and exceptional operational efficiency. For more information call 800-888-0766 or visit online, www.shareone.com.

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Editors note: Photo included.

Photo caption and identification: L to R-Scott Eungard, Vice President, Share One Inc., and James McCorkle, CEO/President Touchstone FCU, finalize the contract that will partner Share One and Touchstone in a core processing conversion slated for July 2009.



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