



**For Immediate Release**  
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### **OFAC and Home Banking Propel Espeeco to Core Conversion**

Espeeco Federal Credit Union faced two challenges that they had to successfully overcome: an easier way to comply with OFAC identity requirements and the ability to provide a streamlined home banking process for their members. Margaret Walters, Manager, Espeeco Federal Credit Union, will resolve these issues by upgrading their core processor to NewSolutions by Share One.

Ms. Walters researched other software management systems and concluded that Espeeco's current processing system was not able to successfully integrate with other systems, making innovations difficult. With advice from Randy Jordan, their trusted consultant, she determined NewSolutions would be the best choice for them offering more flexibility and value. "Randy's experience with NewSolutions at another credit union prompted his recommendation because of its easy, user-friendly functionality," she said.

The idea to convert, which system to choose, and the time needed to install a new core processor will be achieved in approximately 10 months for Espeeco. The staff and the board of directors were all involved with the decision and present for the training demonstration. "Everyone is excited because NewSolutions is so far advanced from what we are currently running," Ms. Walters said. They are scheduled to run NewSolutions live on December 1, 2008.

Daryl Tanner, President and CEO, Share One, said, “The NewSolutions software system offers easy resolutions to complex issues that credit unions face today, but technology is only part of what sets us apart. Our staff specializes in providing superior service by collaborating with our clients to discover solutions for their unique needs.”

Share One, Inc. is a CUSO with a client base of credit unions ranging from \$20 million to over \$1 billion and has been a leading developer of credit union management software systems since 1974. Their innovative core-processing product, NewSolutions, provides a full range of software advancements including: integrated cross selling, relationship pricing, a marketing report writer, and a consumer/commercial lending package. Share One delivers superior support, training, consulting, and IT services to credit unions all over the United States and boasts a 100% client retention rate. For more information about Share One call 800-866-0766 or visit online, [www.shareone.com](http://www.shareone.com).

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